Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

CROSSLAND STRATEGIC METALS LIMITED

ABN	Quarter ended ("current quarter")
64 087 595 980	**31 March 2016**

Consolidated statement of cash flows

		Current quarter $A'000	Year to date (3 months) $A'000
	Cash flows related to operating activities		
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration & evaluation	(601)	(601)
	(b) development		
	(c) production		
	(d) administration	(85)	(85)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other		
	Net Operating Cash Flows	(686)	(686)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.9	Proceeds from sale of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (security depositl)	86	86
	Net investing cash flows	86	86
1.13	Total operating and investing cash flows (carried forward)	(600)	(600)

1.13	Total operating and investing cash flows (brought forward)	(600)	(600)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	95	95
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings	60	60
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other - Joint Venture Recoveries	429	429
	Net financing cash flows	584	584
	Net increase (decrease) in cash held	(16)	(16)
1.20	Cash at beginning of quarter/year to date	24	24
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter**	8	8
		-	-

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	25
1.24	Aggregate amount of loans to the parties included in item 1.10	Nil

1.25 Explanation necessary for an understanding of the transactions

Directors fees, salaries,equipment hire and consulting fees on normal terms and conditions.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	-
4.2	Development	Nil
4.3	Production	Nil
4.4	Administration	-
	Total	**-**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	8	24
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (bills receivable and bank accepted bills)	-	-
	Total: cash at end of quarter (item 1.22)	8	24

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed		Refer Appendix A		
6.2	Interests in mining tenements acquired or increased		Refer Appendix A		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter	Nil			
	(a) Increases through issues				
	(b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**Ordinary securities**	392,557,970	392,557,970	Various	Fully paid
7.4	Changes during quarter				
	(a) Increases through issues -	13,571,428	13,571,428	$0.007	Fully paid
	(b) Decreases through returns of capital, buy-backs				
7.5	**Convertible debt securities** *(description)*	Nil			
7.6	Changes during quarter				
	(a) Increases through issues				
	(b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*			*Exercise price*	*Expiry date*
	- Unquoted Options (ESOP)	Nil	Nil		
7.8	Issued during quarter				
	- Unquoted Options (ESOP)	Nil	Nil		
7.9	Exercised during quarter				
	- Unquoted Options (ESOP)	Nil	Nil		
7.10	Expired during quarter				
	- Unquoted Options (ESOP)	Nil	Nil		
7.11	**Debentures** *(totals only)*	Nil			
7.12	**Unsecured notes** *(totals only)*	Nil			

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 28-Apr-16

(~~Director~~/Company Secretary)

Print name: Grahame Clegg

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

Appendix 5B
Mining exploration entity quarterly report

Annexure A

Tenure Changes 1 January 2016 to 31 March 2016

1 **Applications Made**

Nil

2 **Applications Withdrawn**

Nil

3 **Applications Granted**

Nil

4 **Tenures Acquired**

Nil

5 **Tenires Reduced**

EL	Blocks	Area (km2)	Date
27283	326	475.38	29-Jan-16
28795	1	3.153	28-Mar-16
28866	3	9.45	28-Mar-16

6 **Tenures Surrendered**

EL	Blocks	Area (km2)	Date
27284	215	676.7	4-Feb-16
24557	20	66.76	15-Feb-16
29758	16	49.68	4-Feb-16

7 **Tenures Cancelled**

Nil

8 **Tenures Expired**

Nil

9 **Other**

Nil